

Snowy River Project Update – June 2025

Federation Mining is pleased to provide an update on our progress at the Snowy River Gold Mine near Reefton on the South Island in New Zealand.

Project Update

Our Board of Directors visited New Zealand during the month, visiting site and meeting with Government stakeholders and our New Zealand based shareholder Development West Coast (DWC).

Our team has completed our Feasibility Study (FS) which is currently being peer reviewed by an independent consultant.

Since we commenced development of the Snowy River mine back in 2021 our team has:

- Developed over 9,000 metres of declines
- Developed 800 metres of ore drives
- Undertaken over 25,000 metres of diamond drilling
- Pumped 269m³ of water from the historic Blackwater mine which was treated and released in line with consent conditions

Our construction management team has met with West Coast businesses and suppliers around the concrete and onsite engineering work packages in readiness for plant construction later in the year once finance is finalised.

Our team participated in a safety exercise along with WorkSafe NZ, NZ Police, Fire & Emergency, St John and NZ Mine Rescue Service to test emergency preparedness arrangements.

The exploration team have been undertaking field work and sampling across our exploration permit which is located near by the Snowy River Mine.

We have been enhancing site security with a project to install a security gate, fencing, card access and additional surveillance cameras underway.



Photo above – South portal access into the Snowy River Mine

Recruitment

All our vacant roles are advertised on either LinkedIn, Facebook or numerous regional papers.

To apply for positions vacant or register your interest for future work, send your application form, cover letter and up-to-date resume to recruitment@federationmining.com.au

Environment & Consent

We hosted our consent liaison group onsite during the month. Representatives from the District & Regional Council, Department of Conservation, Te Rūnanga o Ngāti Waewae and an independent environmental consultant who participated in a presentation on progress of the project and environmental performance followed by a site inspection.

During the month rainfall was 187mm and all environmental consent monitoring was completed.

Stakeholders & Community

We were pleased to sponsor the annual Reefton volunteer awards and help recognise some of the amazing work local people are doing in our local community.

We have been working in partnership with the Ministry for Social Development (MSD) & NZ Mine Rescue Service on the delivery of an Introduction to Mining program for job seekers on the West Coast. This program will deliver trainees important safety and operational background ahead of a potential career in the mining sector. We hosted the first group of trainees onsite along with representatives from MSD for an underground visit and were pleased a number of trainees were interested in joining the NZ mining sector following the program and site tour.

The Reefton accommodation project is progressing well, cabin construction has advanced in Westport, this project will create work for over 60 local West Coasters. In partnership with NZTA we have undertaken some initial field works for the State highway safety improvements which was undertaken by local contractors During the month we hosted a small group from Te Rūnanga o Ngāti Waewae for an underground tour.



Above – Trainees from MSD Introduction to Mining Program visiting site

Contact Federation Mining

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About Federation Mining

Federation is an Australian incorporated company developing the Snowy River Mine with the support of our foundation investor AustralianSuper. Federation will pursue opportunities where it is able to apply its expertise and experience in the development and management of mining projects across a range of regions with a strong focus on Sustainability.

The Snowy River Mine has a Mining Permit (60473) in place from New Zealand Petroleum and Minerals.

The site operates under Resource Consents issued by the Buller District and West Coast Regional Council and has a stakeholder liaison group which includes affected parties under our Regional Consent these are Regional & District Council, Dept of Conservation, Te Rūnanga o Ngāti Waewae and our landowner.



Photo above – Reefton Volunteer Award winners