

## Snowy River Project Update – April 2025

Federation Mining is pleased to provide an update on our progress at the Snowy River Gold Mine near Reefton on the South Island in New Zealand.

### Corporate Update

We are in the final stages of the preparation and review of our Feasibility Study (FS) which is expected to be shared with potential investors and stakeholders in the coming months. The Executive continue to explore a series of funding options to progress the project into full construction.

### Project Update

The project currently employs over 80 people who are supported by several specialist contractors.

During the month, our team had no recordable injuries while advancing 103 metres of decline development and 102 metres of ore drive development along with 468 metres of diamond drilling.

Dewatering of the historic Blackwater Mine workings continues with over 2840 m3 of water pumped out during the month, all water was treated and released within our resource consent conditions.

The construction of the base for the processing plant rock foundation continued and is 75% complete. Our exploration team are preparing for field work in the coming weeks subject to weather.

Some of our team members completed safety and professional development training during the month including emergency management (CIMS), explosives handling, work at heights and first aid.



*Photo – Face mapping in an ore drive*

### Recruitment

All our vacant roles are advertised on LinkedIn, Facebook or numerous regional papers. Current vacancies Fitter & Electrician, experienced miners and Senior Mining Engineer.

*To apply for positions vacant or register your interest for future work, send your application form, cover letter and up-to-date resume to [recruitment@federationmining.com.au](mailto:recruitment@federationmining.com.au)*

## Environment & Consent

April rainfall was 165 mm and all environmental consent monitoring was completed. We have our consent liaison group visit coming up in June which will see the team hosting the Council, Department of Conservation, Ngāti Waewae and independent advisor Paul Weber.

During April, we submitted several reports to NZ Petroleum and Minerals (NZPM) to meet obligations set out under our mining permit.

## Stakeholders & Community

During the month we injected approximately NZ\$4 million dollars into the NZ regional economy through our suppliers, contracts and employee wages, approximately NZ\$1.5 million of that spend was on the West Coast.

We were pleased to host Hon James Meager, Minister for the South Island, along with Hon Maureen Pugh Assistant Speaker and member for the West Coast - Tasman for a tour of Snowy River Mine and a briefing on our current activities and plans.

Federation welcomed the decision by Buller District Council to approve the Reefton accommodation project which will see additional units constructed at the Reefton Motor Camp which will be able to be used by mine workers and visitors to town.

This community project will be funded by Federation Mining & Development West Coast with support from Buller District Council and the Central Government. The units will be constructed by West Coast business South Peak Homes and supported by Westreef who will undertake civil and site establishment which will commence in May.



*Above – Photo from site visit of Hon James Meager and Hon Maureen Pugh*

## Contact Federation Mining

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## Community Information Line

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## For more information, please contact:

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## About Federation Mining

Federation is an Australian incorporated company established by Mark Le Messurier and Jim Askew to build a new gold mining company with the support of our foundation investor AustralianSuper. Federation will pursue opportunities where it is able to apply its expertise and experience in the development and management of mining projects across a range of regions with a strong focus on Sustainability.

The Snowy River Mine has a Mining Permit (60473) in place from New Zealand Petroleum and Minerals.

The site operates under Resource Consents issued by the Buller District and West Coast Regional Council and has a stakeholder liaison group which includes affected parties under our Regional Consent these are Regional & District Council, Dept of Conservation, Te Rūnanga o Ngāti Waewae and our landowner.



*Above – Recent photo of the surface lay out of Snowy River mine*