

Snowy River Project Update – January 2025

Federation Mining is pleased to provide an update on our progress at the Snowy River Gold Mine near Reefton on the South Island in New Zealand.

Corporate Update

Our Sydney team has been working hard speaking to existing investors, potential new investors, analysts and finance groups as we work towards funding solutions for the construction and a planned IPO later in 2025.

Project Update

The project currently employs 80 people and is growing along with 25 contractors supporting our diamond drilling program. The team has advanced underground development with 119 metres of decline development and 57 metres of ore drive development.

Dewatering of the historic Blackwater Mine workings continues with 25,598 m³ of water pumped out during January, all water was treated and released within our resource consent conditions.

During the month we hosted potential tenders onsite for the process plant concrete works package, we are continuing to prepare for construction works later in the year.

Our diamond drilling program continues with 1948 metres drilled during January.

Recruitment

Damien Taplin has been appointed as our new Processing Manager. He is an experienced mining and processing professional

who will join our team in March, ahead of the commencement of construction of our onsite processing facility. Damien's role will see him being able to provide input and support to our design and construction teams ahead of plant commissioning in 2026.

All our vacant roles will be advertised on LinkedIn, Facebook or numerous regional papers. Current vacancies are as follows:

- Fitter
- Electrician
- Senior Mining Engineer
- Surveyor
- Electrical Superintendent
- Experienced Miners

To apply for positions vacant or register your interest for future work, send your application form, cover letter and up-to-date resume to recruitment@federationmining.com.au

Environment & Consent

All environmental consent monitoring was completed. Federation is preparing our annual works plan for the Regional and District Council which outlines our operational plans for the coming 12 months. We will be applying for Building Consent with the Buller District Council in readiness for plant construction.

Stakeholders & Community

We will be hosting our next Community Meeting in Reefton on the 25th of February at 6pm at Dawsons Hotel.

Federation will be participating in an upcoming employment expo to be held in Reefton on the 26th of February at the St John Ambulance Station from 4pm.

We were pleased to sponsor several local events and community groups during the month.

One community group we have been partnering with for years, the Friends of Waiuta have completed the restoration of the historic Police Station with the official opening to be hosted in February along with Department of Conservation.

Contact Federation Mining

Website www.federationmining.com.au
Email info@federationmining.com.au
LinkedIn www.linkedin.com/company/federationmining
Facebook [Federation Mining – Snowy River Mine](#)

Community Information Line

Phone 03 732 7028 (NZ)

For more information, please contact:

New Zealand Contact

Simon Delander
+61 2 8330 6785

Australian Contact

Michael Vaughan, Fivemark Partners
+61 422 602 720

About Federation Mining

Federation is an Australian incorporated company established by Mark Le Messurier and Jim Askew to build a new gold mining company. Federation will pursue opportunities where it is able to apply its expertise and experience in the development and management of mining projects across a range of regions with a strong focus on Sustainability.

The Snowy River Mine has a Mining Permit (60473) in place from New Zealand Petroleum and Minerals.

The site operates under Resource Consents issued by the Buller District and West Coast Regional Council and has a stakeholder liaison group which includes affected parties under our Regional Consent these are Regional & District Council, Dept of Conservation, Te Rūnanga o Ngāti Waewae and our landowner.



Snowy River Portal



Visible Gold sample from the Birthday Reef