

Snowy River Project Update – December 2024

Federation Mining is pleased to provide an update on our progress at the Snowy River Gold Mine near Reefton on the South Island in New Zealand.

Geology Update

During December, the drilling team intersected a reef with visible gold about 50m west of the Birthday Reef. With some further test work, the geology team have discovered that this is another reef position in its own right. After some discussion, the newly discovered reef has been named the “Christmas Reef”. The reef can be traced up to 200m along strike and 300m down plunge. Congratulations to Don, Charlotte and the whole Geology and mining teams on this discovery.

Project Update

The project currently employs 80 people along with 25 contractors supporting our diamond drilling program. The team has advanced underground development with 123 metres of decline development and 80 metres of ore drive development. Dewatering of the historic Blackwater Mine workings continues, and all water is treated and released within our resource consent conditions.

We welcomed the team from HMR to site who are running our 4th drilling rig along side Alton Drilling who are running the initial 3 rigs. This intensive drilling program allows our geology team to obtain critical information about the direction and grade of the reef.

Recruitment

We look forward to welcoming a few new members to our Geology team and Electrical teams in the new year. Federation has a number of current vacancies including: - Shift Electricians, Senior Mine Engineer, Safety Superintendent & experienced narrow vein mine operators.

All our vacant roles will be advertised on LinkedIn, Facebook or numerous regional papers.

To apply for positions vacant or register your interest for future work, send your application form, cover letter and up-to-date resume to recruitment@federationmining.com.au

Federation will be participating in an upcoming employment expo to be held in Reefton in February. More details of this event will be shared on our Facebook and LinkedIn pages in the coming weeks.

Environment & Consent

All environmental consent monitoring was completed, and results were compliant. Our stakeholder liaison group met in December. This group is a combination of councils, DoC, representatives from Iwi as well as our environmental specialists. This group remains responsible for ensuring Federation is meeting the requirements under our consents in relation to the environmental factors.

Stakeholders & Community

Engineering works progress continues on the upgrade to the State Highway 7 and Snowy River Road. These works will see some minor changes made to the existing corner and make the intersection safer to all users. Work also continues on the project between Local business, Buller District Council and Federation for the additional accommodation at Reefton Motor Camp. This legacy project will in the initial term be used to house our construction team on the processing plant, and then support as an additional accommodation option for our employees who do not live close by. This accommodation will add to the room inventory for Reefton which is regularly at capacity.

Federation was pleased to support several local events in Reefton and Greymouth during December including Christmas events and also the local races. We value supporting local events which bring the community together.

Contact Federation Mining

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About Federation Mining

Federation is an Australian incorporated company established by Mark Le Messurier and Jim Askew to build a new gold mining company. Federation will pursue opportunities where it is able to apply its expertise and experience in the development and management of mining projects across a range of regions with a strong focus on Sustainability.

The Snowy River Mine has a Mining Permit (60473) in place from New Zealand Petroleum and Minerals.

The site operates under Resource Consents issued by the Buller District and West Coast Regional Council and has a stakeholder liaison group which includes affected parties under our Regional Consent these are Regional & District Council, Dept of Conservation, Te Rūnanga o Ngāti Waewae and our landowner.

To find out more about our approach to Sustainability you can view our latest [Sustainability Report](#).