

## **Snowy River Project Update – November 2024**

Federation Mining is pleased to provide an update on our progress at the Snowy River Gold Mine near Reefton on the South Island in New Zealand.

### **Corporate Update**

Our corporate team continues to explore a variety of funding options for the next phase of the development of the Snowy River project. We have engaged consulting firm SRK to assist with the completion of our project feasibility study which we plan to finalise in April 2025.

### **Project Update**

The project currently employs 80 people along with 25 contractors from Alton Drilling supporting our diamond drilling program. The team has advanced underground development with 110 metres of decline development and 102 metres of ore drive development.

Dewatering of the historic Blackwater Mine workings continues, and all water is treated and released within our resource consent conditions.

Our operational focus continues to centre around preparing for the production phase of the project with a 4<sup>th</sup> diamond drill arriving in December, feasibility study advancing and ramp up of construction readiness activities.

### **Recruitment**

We welcomed a new Mining Superintendent and Sustainability Advisor during the month.

Federation has a number of current vacancies including: - Shift Electricians, Senior Mine Engineer, Safety Superintendent & experienced narrow vein mine operators.

All our vacant roles will be advertised on LinkedIn, Facebook or numerous regional papers.

*To apply for positions vacant or register your interest for future work, send your application form, cover letter and up-to-date resume to [recruitment@federationmining.com.au](mailto:recruitment@federationmining.com.au)*

### **Environment & Consent**

All environmental consent monitoring was completed, and results were compliant. We will host our stakeholder liaison group meeting in December which involves key government stakeholders reviewing our progress and environmental performance, slides and information from this meeting will be available on our website.

### **Stakeholders & Community**

The Federation team attended the Buller Excavation & Mining Info session in Westport during November, this was a great opportunity to update stakeholders with information about our project and meet with potential employees.

Engineering design work has advanced for the intersection safety upgrade on Snowy River Road and State Highway 7 with site works expected to commence in early 2025. These works are required under our resource consent and will be funded by Federation Mining.

Federation attended meetings with a range of stakeholders during the month including Buller District Council and the Reefton Motor Park board to advance dialogue on the Reefton accommodation project,

providing support of this project progressing which will increase the accommodation offerings in Reefton.

### **Contact Federation Mining**

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### **Community Information Line**

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### **For more information, please contact:**

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### **About Federation Mining**

Federation is an Australian incorporated company established by Mark Le Messurier and Jim Askew to build a new gold mining company. Federation will pursue opportunities where it is able to apply its expertise and experience in the development and management of mining projects across a range of regions with a strong focus on Sustainability.

The Snowy River Mine has a Mining Permit (60473) in place from New Zealand Petroleum and Minerals.

The site operates under Resource Consents issued by the Buller District and West Coast Regional Council and has a stakeholder liaison group which includes affected parties under our Regional Consent these are Regional & District Council, Dept of Conservation, Te Rūnanga o Ngāti Waewae and our landowner.

To find out more about our approach to Sustainability you can view our latest [Sustainability Report](#).

## Processing Plant Update

We have been working on labour modelling for the process plant construction and expect to the construction phase to provide work for over 160 people working across a variety of areas both onsite and offsite including:

- Engineering and construction supervision
- Civil earth works
- Crusher relocation and build
- Logistics and freight management
- Concrete and form work
- Structural steel and offsite preparation works
- Construction labour
- Electrical and cabling

These will be a great injection into the regional economy with many of the contractors identified to date based on the West Coast.



*Photo above – Processing plan base is taking shape*



*Photo above – Processing plant design*