

Media Release – Non-Binding Indicative Offer to Siren Gold

Federation Mining has provided Siren Gold (ASX:SNG) with a non-binding indicative offer (NBIO) proposing a merger of the two organisations to create a high quality New Zealand focused gold company with the Snowy River Mine as the cornerstone production-ready development asset.

If the merger proceeds, the combined entity would hold approximately 1.9 million ounces of JORC resource with a large footprint in the prospective Reefton Goldfields providing regional scale and offering potential longer-term opportunities to further consolidate in the region and leverage infrastructure.

The Snowy River Mine is fully permitted, with a workforce of over 80 people and surface infrastructure is established on a small footprint. The Mine has twin decline underground access and there are multiple ore drives already established onto the Birthday reef. Plant engineering is well advanced with initial earth works undertaken to clear a suitable platform for the process plant construction.

Federation is currently undertaking additional drilling to assist in enhancing our understanding of the Birthday Reef at depth.

Once in production in 2026, the Snowy River Mine will be a major employer on the West Coast and provide significant input into the New Zealand regional economy.

The NBIO which was authorised by the Federation Mining Board and the proposed merger is subject to review (and acceptance) by the Siren Gold Board, negotiation of binding transaction documentation and approval by Siren Gold shareholders along with all necessary regulatory approvals in Australia and New Zealand prior to moving forward toward completion. In this respect, there is no certainty that the merger will proceed.

Siren Gold has made a release to the ASX which can be found here – [Siren Gold website](#)

Federation Mining will provide further updates on this matter if the NBIO is accepted.

Contact Federation Mining

Website www.federationmining.com.au
Email info@federationmining.com.au
LinkedIn www.linkedin.com/company/federationmining
FaceBook [Federation Mining – Snowy River Mine](#)

Community Information Line

Phone 03 732 7028 (NZ)

For more information, please contact:

NZ Media Contact

Simon Delander | Federation Mining
+61 2 8330 6785

Australian Media Contact

Michael Vaughan | Fivemark Partners
+61 422 602 720

About Federation Mining

Federation is an Australian incorporated company established by Mark Le Messurier and Jim Askew to build a new gold mining company. Federation will pursue opportunities where it is able to apply its expertise and experience in the development and management of mining projects across a range of regions with a strong focus on Sustainability.

The Snowy River Mine employs over 80 people, has established infrastructure and a Mining Permit (60473) in place with New Zealand Petroleum and Minerals.

The mine operates under Resource Consents issued by the Buller District and West Coast Regional Council and has a stakeholder liaison group which includes affected parties under our Regional Consent these are Regional & District Council, Dept of Conservation, Te Rūnanga o Ngāti Waewae and our landowner.

To find out more about our approach to Sustainability you can view our latest [Sustainability Report](#).