

Snowy River Project Update – August 2024

Federation Mining is pleased to provide an update on our progress at the Snowy River Gold Mine near Reefton on the South Island in New Zealand.

Project Update

The project currently employs 65 people with approximately 20 more new starters commencing over the coming months.

The site team has continued to progress underground with 130 metres of decline development and 586 metres of diamond drilling completed. Development accessed the Birthday Reef at another location when our decline progressed into the 21 level. The program of diamond drilling is extending information 400 metres below the base of the historical mine. Dewatering of the historic Blackwater Mine workings continued with 19,706 cubic metres of water pumped out of the mine.

The team has inspected a crushing circuit for the processing plant at a mine in NSW in readiness to transport to New Zealand, the unit is currently located in Australia. Plant design & metallurgical test work continued.

Recruitment

Federation held a very well attended information evening on the 6th of August at the Greymouth Council Chambers with support from the Mayor's Taskforce for Jobs. We provided information on jobs available at the mine, overview of the status of the project and answered questions. During the month, we welcomed several new faces to the team in the Geology and operations teams.

All vacant roles will be advertised on LinkedIn, Facebook and numerous regional papers.

We are actively recruiting with a range of opportunities currently available: -

- Technical – Engineering & Geotechnical
- Sustainability – Safety Superintendent, Sustainability Advisor
- Operations – We are accepting expressions of interest for future intakes

To apply for positions vacant or register your interest for future work, send your application form, cover letter and up-to-date resume to recruitment@federationmining.com.au

Environment & Consent

All environmental consent monitoring was completed, and results were compliant. We continue to provide regular updates on our dewatering to our regulators and stakeholder liaison group.

Stakeholders & Community

During the last month, Federation spent well over NZ\$2 million dollars in the New Zealand regional economy with NZ\$865,000 of that total on the West Coast and NZ\$700,000 dollars on our employee wages.

Two of our staff gave presentations at the AusIMM annual branch conference in Wellington on the latest progress of the Snowy River mine and a technical paper on approach to ground control.

Federation provided a technical adjudicator for the Minerals Council of Australia Mine Rescue Competition in Bendigo, Victoria.

The team from Friends of Waiuta has made good progress on the historic miner's hut restoration which is being done in partnership with DoC with support from Federation.

Contact Federation Mining

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About Federation Mining

Federation is an Australian incorporated company established by Mark Le Messurier and Jim Askew to build a new gold mining company. Federation will pursue opportunities where it is able to apply its expertise and experience in the development and management of mining projects across a range of regions with a strong focus on Sustainability.

The Snowy River Mine has a Mining Permit (60473) in place from New Zealand Petroleum and Minerals.

The site operates under Resource Consents issued by the Buller District and West Coast Regional Council and has a stakeholder liaison group which includes affected parties under our Regional Consent these are Regional & District Council, Dept of Conservation, Te Rūnanga o Ngāti Waewae and our landowner.

To find out more about our approach to Sustainability you can view our latest [Sustainability Report](#).



Photos – Left restored hut at Waiuta and Right jobs evening in Greymouth



Photos – Top Underground at Snowy River Mine and Bottom sunset in Reefton