

Snowy River Project Update – June 2024

Federation Mining is pleased to provide an update on our progress at the Snowy River Gold Mine near Reefton on the South Island in New Zealand.

Company Update

Federation Mining is pleased to announce that the Company has received regulatory approval, met all commitments under the sales purchase agreement with OceanaGold Corporation and the asset purchase of the Snowy River Mine is now complete.

Project Update

The project currently employs 60 people. The site team has continued to progress underground with 145 metres of decline development and 268 metres of diamond drilling.

The site team commenced dewatering of the historic Blackwater mine workings during the month pumping 2700 cubic metres of water out of the mine during June.

Management Appointment

Federation is pleased to announce a new management appointment with the recruitment of Mark Brown into the role of Sustainability Manager who will join our site leadership team at Snowy River Mine in New Zealand in August 2024. Mark has worked extensively in Australia and overseas in the Sustainability & operational management functions, holding Senior Site Executive roles at True North Copper & Navarre Minerals along with senior management roles at Evolution Mining, MMG & Newcrest.

Mark's remit will include oversight and governance of the Health, Safety, Environment and Community functions and will have a special focus on contractor management and risk assurance during our plant construction phase.

Environment & Consent

All environmental consent monitoring was completed, and results were compliant.

Recruitment

We are actively recruiting for 17 roles; all these roles will be advertised on LinkedIn and numerous regional papers.

Current vacancies include: -

- Technical – Engineering, Survey, Geotechnical
- Sustainability – Safety Superintendent, Safety & Training Coordinator
- Operations – 10 Tunnel Operator roles
- Geology – Short term roles to support our next diamond drilling program

Federation is planning for a regional jobs road show later in the year which will see our team visit local towns on the South and North Island to discuss the project and upcoming job opportunities.

To apply for positions vacant or register your interest for future work, send your application form, cover letter and up-to-date resume to recruitment@federationmining.com.au

Stakeholders & Community

During the last financial year, Federation spent over NZ\$39 million dollars in the New Zealand regional economy with NZ\$13 million of that total on the West Coast and NZ\$8 million dollars on our employee wages.

We were pleased to sponsor the Reefton Volunteer awards which saw the wonderful work of individuals and community organisations recognised and celebrated. Congratulations to the winners and everyone that was nominated. We are proud of our staff who volunteer in the local community in emergency services including [Fire and Emergency NZ](#), [St John Ambulance](#), [Land Search and Rescue New Zealand](#) & NZ Mine Rescue. Several of our staff also volunteer their time to sit on community boards & trusts who undertake important behind the scenes work.

During the month we hosted a community meeting in Reefton which was well attended by community members and stakeholders.

We hosted our regulators and stakeholder liaison group onsite this month, the group reviewed environmental monitoring results, our progress and future plans for the site.

Federation has been working closely with the District Council and local business on a plan to accommodate some of our construction and mine workers in the Reefton township. The project which is planned for the Reefton Motor Camp is currently open for public comment via the Buller District Council website.

A crew from NZTV1 visited Snowy River Mine and took a trip underground before interviewing VP Simon Delander on the project progress and plans for the next 12 months.



Reefton Volunteer of the Year Award



Community Meeting in Reefton township



Stakeholder liaison group meeting onsite

Contact Federation Mining

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About Federation Mining

Federation is an Australian incorporated company established by Mark Le Messurier and Jim Askew to build a new gold mining company. Federation will pursue opportunities where it is able to apply its expertise and experience in the development and management of mining projects across a range of regions with a strong focus on Sustainability.

The Snowy River Mine has a Mining Permit (60473) in place from New Zealand Petroleum and Minerals.

The site operates under Resource Consents issued by the Buller District and West Coast Regional Council and has a stakeholder liaison group which includes affected parties under our Regional Consent these are Regional & District Council, Dept of Conservation, Te Rūnanga o Ngāti Waewae and our landowner.

To find out more about our approach to Sustainability you can view our latest [Sustainability Report](#).