

Snowy River Project Update – March 2024

Federation Mining is pleased to provide an update on our progress at the Snowy River Gold Mine near Reefton on the South Island in New Zealand.

Project Update

We have been working on several funding options for the next phase of the project with a number of investor site visits planned for April.

Last month we had a successful dewatering trial where our team was testing our plans including safety and environmental controls to ensure we are ready to commence continuous dewatering operations. We thank Terra Firma Mining for their support with the dewatering planning and trials.

We have shared our results of this activity with WorkSafe and continue to prepare for the dewatering of the Blackwater mine.

The team developed 172 metres of decline and ore body development, this included extracting ore from underground for the first time. Snowy River Mine hosted two family days during March. Families of our team were invited to site this month for a tour of where their family members work. It was great to have so many people visit.

Environment

All environmental compliance monitoring was completed, and results were compliant. Our progressive rehabilitation plants are progressing well onsite.

Our People

This month, our Senior Mine Geologist, Charlotte Buxton-Blue was awarded the 2024 Emerging Star award at the Straterra Inc annual Women in Extractives function. Charlotte's innovative contributions and leadership in setting up industry best practices have propelled her to new heights.

Families of our team were lucky enough to be invited to site this month for a tour of where their family members work. It was great to have so many people visit.

Recruitment

We are planning to be recruiting for further roles in late 2024 in preparation for moving the operation to a production phase. Our teams will be available to talk to at the upcoming Employment Expo's in May in Westport and Greymouth. For more information on these events, please go to: <https://westcoast.co.nz/events/coastemploymentexpo/>

To apply for positions vacant or register your interest for future work, send your up-to-date resume to recruitment@federationmining.com.au

Stakeholders

A number of the Federation team attended the reopening of the restored cottage once occupied by local pioneering photographer Jos Divis in Waiuta. The celebration was the culmination of a complex restoration undertaken by Department of Conservation over the past two years which brought the fragile wooden structure back to life. Our Mine Engineer, Matt Mengel helped the team with the re-construction of the cottage.

This cottage holds extra special sentiment to the Federation team with one of our current employees even living in the cottage in his younger years.

Photos



Opening of Jos Divis Cottage



Charlotte Buxton-Blue receiving her award

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About Federation Mining

Federation is an Australian incorporated company established by Mark Le Messurier and Jim Askew to build a new gold mining company. Federation will pursue opportunities where it is able to apply its expertise and experience in the development and management of mining projects across a range of regions with a strong focus on Sustainability.

The Snowy River Mine has a Mining Permit (60473) in place from New Zealand Petroleum and Minerals.

The site operates under Resource Consents issued by the Buller District and West Coast Regional Council and has a stakeholder liaison group which includes affected parties under our Regional Consent these are Regional & District Council, Dept of Conservation, Te Rūnanga o Ngāti Waewae, OceanaGold and our landowner.

To find out more about our approach to Sustainability you can view our latest [Sustainability Report](#).