

Snowy River Project Update

Federation Mining is pleased to provide an update on our progress at the Snowy River Gold Mine near Reefton on the South Island in New Zealand

Diamond Drilling

During the last month we completed a record 2,894 metres of diamond drilling.

Project to date over 11,000 metres across 50 holes drilled since the program began in April.

Project Funding

Federation continues to work closely with appointed partners Jarden, on funding options for the next stage of the Snowy River Mine. This funding will include the construction of the processing plant in 2024 and ore development which begins in the new year.

Decline Development

A total of 191 metres was developed over the month bringing the total development metres for the project to 8,300 metres to date.

Environment

All environmental monitoring was completed, and results were compliant. We are working on installing an additional polishing tank for our water treatment system.

Community

We continue to support several local community groups with their work on the West Coast. Planning is underway for the Reefton A&P show which our team will be attending. More information will be shared closer to the event for anyone that wants to drop by and meet the team.

Health & Safety

There were no recordable injuries during the month. Several of our team attended a health and safety training course on the North Island during the

month. NZ Mine Rescue is planning an exercise onsite and we provided an adjudicator to the recent Victorian Mine Rescue Comp in Australia.

Recruitment

Current vacancies on site include Jumbo Operators and Electricians.

During late 2024, recruitment for roles in the processing plant is expected to commence. To ensure you stay up to date with the recruitment activities, ensure you follow our LinkedIn page as vacancies will be posted here.

To apply for positions vacant or register your interest for future work, send us an email to recruitment@federationmining.com.au

Stakeholders

Various meetings were held during the month with central, regional and local government stakeholders to keep them informed of the activities of Snowy River.

Our People

We currently have over 60 people working on the project.

Our second Mine Superintendent Phil Pram commenced with the project ensuring we have 7 day management coverage across the Snowy River site.

Resource Consent

We are planning for a construction lay down yard near site. This work requires a District consent which will be submitted over the coming months.

Contact Federation Mining

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About Federation Mining

Federation Mining is an Australian incorporated company established by Mark Le Messurier and Jim Askew to build a new gold mining company. Federation will pursue opportunities where it is able to apply its expertise and experience in the development and management of mining projects across a range of regions with a strong focus on Sustainability.

The Snowy River Mine has a Mining Permit (60473) in place from New Zealand Petroleum and Minerals.

The site operates under Resource Consents issued by the Buller District and West Coast Regional Council. FED has a stakeholder liaison group which includes affected parties under our Regional Consent these are Regional & District Council, Dept of Conservation, Te Rūnanga o Ngāti Waewae, OceanaGold and our land owner.

Photos – Top right recent core photo, bottom left



Photos - Plant design photos (top & middle), Current development map (bottom)