

Risk Management Policy

Purpose

This policy applies to all Federation Mining (The “Company”) personnel involved in the identifying and assessing of risks within our business.

Definitions

In this Policy:

“Personnel” shall mean:

- all directors, senior executives, employees and officers of the Company;
- contractors (including sub-contractors) occupying permanent or part time fixed term contracts;
- consultants or suppliers of goods or services and their employees; or
- third parties including intermediaries and associates.

Scope

This policy applies to all Federation Personnel.

Oversight & Enforcement

Federation’s Managing Director has the overall responsibility for ensuring processes are in place for effective risk management across the business.

Policy

Our risk management culture will be formed on the basis of:

- Establishing and maintaining a risk management framework across the business that supports *AS/NZS ISO 31000 :2019 Risk Management Principles and Guidelines* and legislative compliance
- Ensuring that material risks are identified and objectively assessed and where possible action effective controls to reduce residual risk
- Continually reviewing, assessing and reporting identified risks
- Identifying and implementing a risk management system across the business and ensuring all personnel are aware and trained accordingly
- Complying with all applicable laws, regulations, license obligations & internal policies as a minimum
- Implementing and maintaining a crisis management & business continuity plan across the business
- Integrating risk management into business strategy & decision making

Federation Mining is committed to maintaining best practice risk management systems through:

- Application of consistent risk management practices to all levels and facets of our business
- Continual review, assessment and application of effective risk mitigation strategies
- Employing risk management techniques as a fundamental part of routine decision-making processes
- Integrating risk management processes to mitigate risks associated with all business and operational activities

Risk management processes shall be standard across the Company to facilitate a consistent approach and manage change effectively.

Related Policies and Guidelines

The Company has developed supporting documentation and material which must be read in conjunction with this policy which includes Principle Hazard Control Plans, the Federation Mining Risk Management Policy.

Signed: *S.M. Le Messurier*

Mark Le Messurier

Managing Director

July 2023