

Snowy River Project Update

Federation Mining is pleased to provide an update on our progress with the development of the Snowy River Gold Mine near Reefton on the South Island in New Zealand.

Our Project

During the month our crews developed 200 metres without a recordable injury.

Alton Drilling has advanced a diamond drill hole 320 metres which will assist in confirming our plans for the drill drive location, expected ground conditions and a range of geological information to help shape our drill program and approach to production. We are still intending to undertake drilling to assist with dewatering of the Blackwater Mine in late April.

Our narrow vein mining equipment is currently on a marine vessel making its way to New Zealand, in addition we have a new Sandvik loader expected to arrive this month.



Recruitment

We have made good progress with our recruitment program with another 9 staff starting over the coming few months. Applications for the below roles remain open:

- Underground Diesel Fitters & Trade Qualified Electricians
- Trade Assistant
- Underground Mining Crew – experience not necessary
- Maintenance & Engineering Manager
- Sustainability Manager

To apply for positions vacant or register your interest for future work, send us an email to recruitment@federationmining.com.au

Our People

During the month two of our technical team attended the Mine Operators Conference in Brisbane, Australia. This is an important networking and development opportunity to keep up to date on the latest in mining processes, technology, safety and continuous improvement.

Last month, the New Zealand Police attended site for a familiarisation visit which forms part of our emergency preparedness arrangements ensuring local emergency services understand the site and our operations in the event we require their assistance.

Environment

All environmental monitoring was completed and results were compliant. Federation continues to prepare the water treatment systems for the dewatering of the historic Blackwater mine.

Community & Stakeholders

We hosted a community meeting in Reefton during March. At this meeting, the Management team provided an update on the site progress and the 12-month plan at Snowy River Mine. Thank you to the interested stakeholders that attended.

During the month, Mark and Simon met with a several stakeholders on the West Coast including the Buller District Council, Grey District Council, West Coast Regional Council and representatives of Iwi.

We were pleased to see our company name appear on the Reefton Fire Brigade truck and station along with other supportive employers of volunteer fire fighters.

Some of our staff attended the Reefton premiere of a new documentary on the life of Jos Divis, a Waiuta Miner and photographer. The documentary is the latest project of community group Friends of Waiuta who we work closely with. The development of the Snowy River Mine is the next chapter in the history of mining in the Waiuta gold field on the West Coast.

Federation is pleased to support the following community groups during the month.

- Reefton Rugby for an upcoming Tournament
- West Coast Rugby League to assist in their weekly travel costs to attend their matches.

During March, we invested \$1,052,551 in the New Zealand Regional economy with \$555,911 of that spend on the West Coast.

Permitting

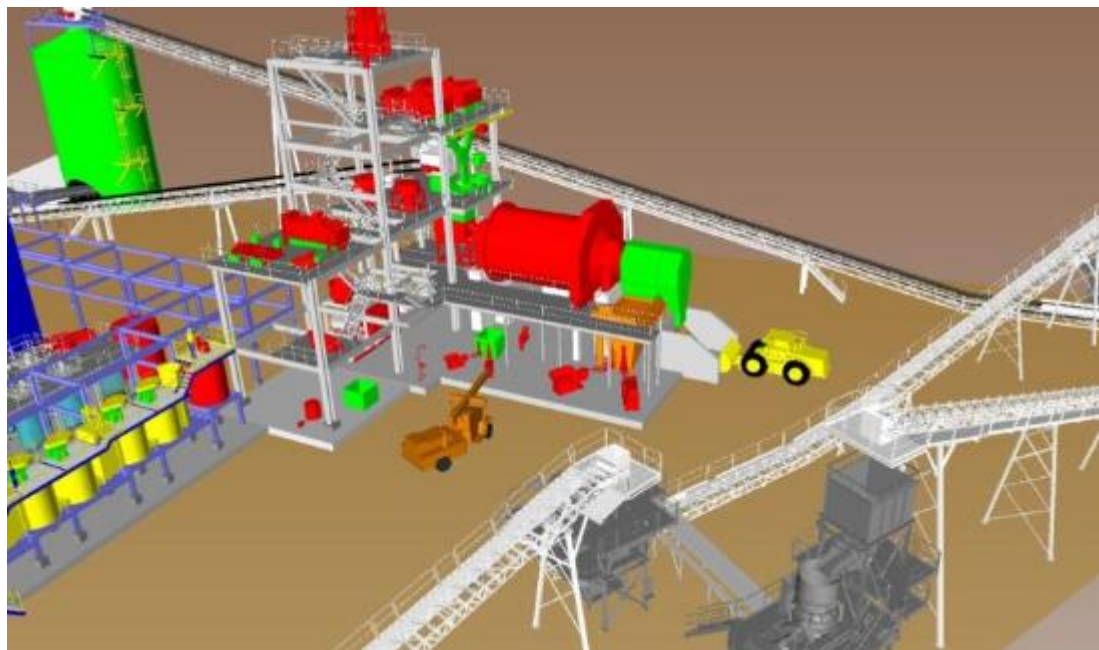
Federation submitted the annual works plan and our key management plans to the Regional Council during the month, these plans are required under the Resource Consent and outline the approach to environmental management, monitoring, protection of water, management of dust and overview of the site operations for the coming 12 months.

During the month, we also submitted our annual summary report to NZ Petroleum and Minerals as required under our mining permit.

Photos



Narrow Vein Mining equipment prepared and ready for shipment in Canada



Process plant design



General Manager Lincoln Smith at Community Meeting

FIRE EMERGENCY THIS BRIGADE IS PROUDLY SUPPORTED BY THESE EMPLOYERS OF VOLUNTEER FIREFIGHTERS
Ngā mihi maiaha ki a koutou

Andy Giblin	Design Windows	P.D. Plastering & Painting
Askin Contracting Ltd	Federation Mining Ltd	Reefton Distilling Co.
Bee Smart Spraying	Francis Mining Co Ltd	Reefton Supervalue
Boatmans Gold Ltd	Fuel and Moore	River Terrace Farms Ltd
Buller Recreation Ltd	Greg Topp Electrical	Roscoe Contracting Ltd
Burnham Fitness	Highlander Handyman	The Other Guys Building and Construction
C Moore Building	King Farms Ltd	Walkers Winter Wood Ltd
Charles Hughes	New Zealand Mines Rescue	



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Contact Federation Mining

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About Federation Mining

Federation Mining is an Australian incorporated company established by Mark Le Messurier and Jim Askew to build a new gold mining company. Federation will pursue opportunities where it is able to apply its expertise and experience in the development and management of mining projects across a range of regions with a strong focus on Sustainability.

The Snowy River Mine has a Mining Permit (60473) in place from New Zealand Petroleum and Minerals.