

Snowy River Project Update

Federation Mining is pleased to provide an update on our progress with the development of the Snowy River Gold Mine near Reefton on the South Island in New Zealand.

Our Project

As we enter the last phase of decline development, crews safely developed 181 metres. This included development in both the Main and North Declines as well as some additional development for the drilling platform and final crosscut between the two declines.

Alton Drilling commenced diamond drilling of a hole which will assist in confirming our plans for the drill drive location, expected ground conditions and a range of geological information to help shape our drill program and approach to production. We are intending to undertake drilling to assist with dewatering of the Blackwater Mine in April.



Federation recently purchased some narrow vein mining equipment which is expected to arrive onsite mid-year.

Our team will then undertake inspections and training on the two Muki single boom drills and two small loaders prior to using them to extract a bulk ore sample later in 2023.

The Core Shed project was completed in preparation for the storage of the core from the drilling program.

Our Student Geologists continued work on exploration of our tenements, taking advantage of the weather conditions over the summer.

Recruitment

We continue with the recruitment program as we grow the team on site. Applications for the below roles remain open:

- Jumbo Operators – Experience in using single boom highly regarded
- Underground Diesel Fitters & Trade Qualified Electricians
- Trade Assistant
- Underground Mining Crew – experience not necessary
- Maintenance & Engineering Manager
- Sustainability Manager

Our Sydney Head Office is also seeking applications for the role of Head Office Accountant on a short-term contract basis.

To apply for positions vacant or register your interest for future work, send us an email to recruitment@federationmining.com.au

Our People

Mine Superintendent Jackie Bock attended a Careers Fair held in Reefton in February, providing information to interested attendees on careers in Mining.

Environment

All environmental monitoring was completed and results were compliant. Federation has progressed finalising the water treatment system layout for the dewatering of the historic Blackwater mine.

Community Meeting

A community meeting is planned in Reefton in March. At this meeting, Managing Director Mark Le Messurier, Vice President Simon Delander and General Manager Lincoln Smith will give an update on the site and the plans for the future at Snowy River. Please see details below:

Wednesday 15th March

St John Reefton

Smith Street, Reefton

6:30 pm

If you would like to attend, please RSVP to info@federationmining.com.au

Stakeholders

During the month, Federation supported charity group *Habitats for Humanity* who are on the ground assisting affected communities on the North Island following the cyclone and recent weather events.

Resource Consent

In early January, Resource Consent Amendments were granted by both West Coast Regional Council and Buller District Council.

The Federation team submitted the annual works plan to the District and Regional Councils and have arranged for additional funds to be transferred to the Regional Council to account for a planned increase in the Bond held under the Consent.

During the month, we finalised the installation of the passing bays on the Snowy River Road with sealing being completed by our contract partners. The passing bays will improve safety for road users.

Photos



Diamond Drill Rig underground at Snowy River



Careers Fair in Reefton

Contact Federation Mining

Website www.federationmining.com.au
Email info@federationmining.com.au
LinkedIn www.linkedin.com/company/federationmining

Community Information Line

Phone 03 732 7028 (NZ)

For more information, please contact:

Federation Mining

Simon Delander
+61 2 8330 6785

Media Contact

Michael Vaughan, Fivemark Partners
+61 422 602 720

About Federation Mining

Federation Mining is an Australian incorporated company established by Mark Le Messurier and Jim Askew to build a new gold mining company. Federation will pursue opportunities where it is able to apply its expertise and experience in the development and management of mining projects across a range of regions with a strong focus on Sustainability.

The Snowy River Mine has a Mining Permit (60473) in place from New Zealand Petroleum and Minerals.