

Snowy River Project Update

Federation Mining is pleased to provide an update on our progress with the development of the Snowy River Gold Mine near Reefton on the South Island in New Zealand.

Our Project

Federation Mining confirmed an additional funding package from AustralianSuper to support the continued development of the Snowy River Mine. We value and appreciate the support and investment from AustralianSuper and also the New Zealand Government who provided the initial NZ\$15 million dollars through the Provincial Growth Fund.

272 metres of development was safely completed in January. Currently, crews are on track to reach the Birthday Reef in March when works will commence on the Diamond Drilling program and preparations will begin on dewatering the old mine workings from the historic Blackwater Mine.

Surface works have also continued with the Core Shed nearing completion. The sediment pond works have also been progressing well. Field works continue for the Geology team who have spent time on our tenements completing exploration activities in recent months.

Our People

Federation Mining is pleased to announce the appointment of Sally Langer to the Federation Mining [Board of Directors](#). Sally joins our experienced Board as a Non-Executive Director. Sally has more than 25 years experience in professional services across a variety of sectors.

Recruitment

The recruitment of new employees to the growing team at Snowy River continues in 2023. As we move towards the next phase of the Snowy River site, we will be looking for the below roles:

- Jumbo Operators – Experience in using single boom highly regarded
- Underground Diesel Fitters
- Experienced Underground Mining Crew
- Maintenance & Engineering Manager
- Sustainability Manager

We are also accepting resumes for mining crews to be trained in underground mining.

To apply for positions vacant or register your interest for future work, send us an email to recruitment@federationmining.com.au

Environment

Environmental monitoring was completed during the month and hosted a site inspection by West Coast Regional Council. The team planted a number of native trees around site during the month. Our onsite weather station recorded 48 mms of rain for January.

Community & Stakeholders

	<p>Upgrades to Snowy River Road are nearing completion with the sealing of the passing bays expected to take place over the next month. These works were completed in partnership with Buller District Council and will assist in improving safety for road users.</p> <p>Further information about the road works can be found on our website or by contact is on +64 3 732 7028 or info@federationmining.com.au</p>
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The Reefton Golf Club recently held their “Left Hander’s Tournament” which Federation Mining sponsored. Congratulations to all those who competed on the day.

<p>Federation is pleased to have sponsored the purchase of an AED as part of the St John Community Program.</p> <p>This invaluable lifesaving resource will be available to local community members should the need arise. The public access AED has been installed at the Ikamatua Shop located at 212 Main Road Ikamatua.</p> <p>If you need to find the nearest AED in New Zealand, you can use this website https://aedlocations.co.nz/</p>	
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Resource Consent

In early January, Resource Consent Amendments were granted by both West Coast Regional Council and Buller District Council.

These amendments will allow for the construction and operation of an onsite processing facility at the Snowy River site.

The Resource Consent amendments are a significant milestone for Federation Mining moving towards production in late 2024 and creating further employment and economic opportunities for the West Coast.

Thank you to our consultant partners on this project as well as the team at Federation for all your hard work.

The Federation team is working on reviewing site management plans and preparing our annual works plan for the District and Regional Councils.

To read the full media release, please [click here](#).

Site Photos



Public access AED at the Ikamatua shop



Drone image of site – January 2023



Sediment Pond – Clay liner now completed



Core Shed construction

Contact Federation Mining

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About Federation Mining

Federation Mining is an Australian incorporated company established by Mark Le Messurier and Jim Askew to build a new gold mining company. Federation will pursue opportunities where it is able to apply its expertise and experience in the development and management of mining projects across a range of regions with a strong focus on Sustainability.

The Snowy River Mine has a Mining Permit (60473) in place from New Zealand Petroleum and Minerals.