

Snowy River Project Update

Federation Mining is pleased to provide an update on our progress with the development of the Snowy River Gold Mine near Reefton on the South Island in New Zealand.

Our Project

Works continued towards the Birthday Reef which is only a few months away from being reached. Crews developed 304 metres through mixed ground, some softer, some harder.

On the surface, works have begun on the Core Shed which will house the core drilled by our drilling partner, Alton Drilling. The shed will be completed over the coming months in readiness for the drilling program to commence in March/April 2023.

Fieldwork is also underway as our student geologists work on our commitments to the exploration permits.

Our People

Our team expanded in December with two new Tunnel Operators joining the underground crew. We welcome Nicky and Erik to the team.

Our crews celebrated a safe and productive year this year with end of year celebration BBQ's held.

This year, in addition to a Christmas gift, crews were also gifted a native tree that will be planted on the West Coast as part of our partnership with the [Trees That Count](#) initiative in New Zealand. This brings the total trees donated by Federation Mining to this initiative to over 700.

The Co2 emissions that will be removed from the air in the lifetime of these trees is approximately 171 tonnes.



Recruitment

2023 is set to be a huge year for the team at Snowy River. We are expanding our underground mining crews as well as roles in Geology, Maintenance and Sustainability in early 2023.

Applications are now open for	Expressions of interest are now open for
<ul style="list-style-type: none"> • Jumbo Operator • Underground Diesel fitter • Experienced underground miners 	<ul style="list-style-type: none"> • Maintenance Manager • Sustainability Manager • Project Geologist

To apply for positions vacant or register your interest for future work, send us an email to recruitment@federationmining.com.au

Community & Stakeholders

Roadworks on Snowy River Road continued throughout the month with works expected to be completed in January pending suitable weather windows. Further information about the works can be found on our [website](#) or by contact is on +64 3 732 7028 or info@federationmining.com.au

The Reefton Christmas Parade was held in early December with Federation Mining sponsoring the prize for the Best Float – Well done to Sacred Heart School in Reefton for taking out this prize.

Safety & Environment

There were no recordable injuries during December, and we hosted a visit from the Chief Inspector of Mines Mr Paul Hunt who undertook an inspection of the mine with his team.

Environmental monitoring was completed per our internal and external commitments throughout the month and hosted a site inspection by West Coast Regional Council. Our onsite weather station recorded 1936 mms of rain for 2022.

Resource Consent Amendment

Federation continued to engage with affected parties (DoC - Department of Conservation and Iwi - Te Rūnanga o Ngāti Waewae) on our Resource Consent amendment application lodged with the West Coast Regional Council.

Federation has made several commitments through the process which include:

- Establishment of a stakeholder liaison committee which includes the landowner, DoC and Iwi. The committee will meet 6-monthly and discuss the following:
 - mining activities; including the proposed schedule of mining for the following 12 months (the annual work programme)
 - environmental monitoring results: and details regarding compliance with the water quality limits set out in the conditions of the regional council consent
 - progress on matters raised at a preceding meeting that required follow up
- Establishment of post closure bond to manage costs associated with management of WRS and water monitoring, this arrangement will ensure a bond is in place for at least 30 years post closure of the operation
- Annual third-party inspection on operation and management of the waste rock stack
- Inspection and maintenance of the clean water diversions around the site
- Detailed closure plans with input from affected parties
- Active treatment plant to remain operational until discharges no longer require treatment for a period of 12 months
- Affected party input into development of resource consent conditions and review of draft consents prior to issuing

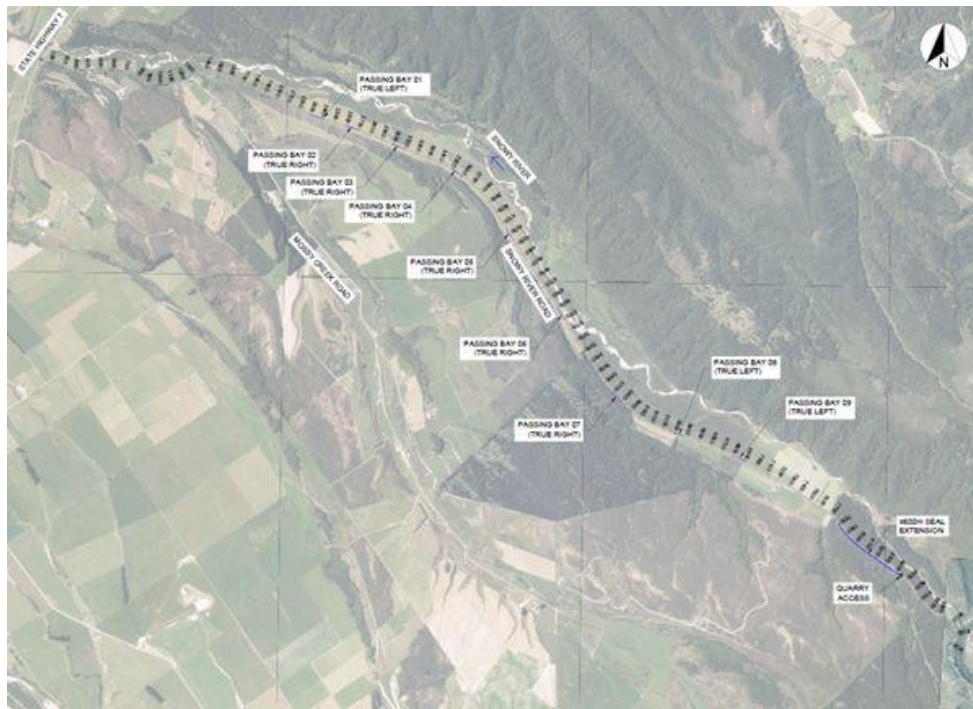
We were very pleased and appreciative to receive written Iwi affected party approval from Chairman Francois Tumahai in late December for the Regional Resource Consent.

The Buller District Council has received all required affected party approvals from the landholder, DoC and the New Zealand Transport Agency.

Site Photos



Underground at Snowy River



Overview of Passing bays being installed on the Snowy River Road

Contact Federation Mining

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About Federation Mining

Federation Mining is an Australian incorporated company established by Mark Le Messurier and Jim Askew to build a new gold mining company. Federation will pursue opportunities where it is able to apply its expertise and experience in the development and management of mining projects across a range of regions with a strong focus on Sustainability.

The Snowy River Mine has a Mining Permit (60473) in place from New Zealand Petroleum and Minerals.