

Snowy River Project Update

Federation Mining is pleased to provide an update on our progress with the development of the Snowy River Gold Mine near Reefton on the South Island in New Zealand.

Our Project

Crews continue to work towards crosscut 17 where we will begin works on our drilling platform and commence our drilling program on the Birthday Reef. A total of 247 metres was developed safely in November.

We have appointed Alton Drilling as partner to deliver the 10,000-metre drilling program in early 2023. Alton will also be assisting with the dewatering of the historical Blackwater mine.

During November, Federation spent over NZ\$2 million in the Regional New Zealand economy through our contractors, suppliers, service providers and wages.

Our People

The Snowy River team welcomed three new members this month as we expand our Geology team. Alex (Graduate Geologist) and Ruby and Max (Student Geologists) will begin helping the team over the summer with the exploration programs and in preparation for the drilling program.

We have one position vacant still in the Geology team for a Project Geologist on a 12-month contract.

To apply for positions vacant or register your interest for future work, send us an email to recruitment@federationmining.com.au

Community & Stakeholders

A suitable weather window opened and local company, Rosco Contractors, were able to make a start on safety upgrades to Snowy River Road as planned. Works will include the addition of passing bays and sealing along the roadway. These works will continue into December and be dependant on the weather. Further information about the works can be found on our [website](#) or by contact is on +64 3 732 7028 or info@federationmining.com.au

The team on site were visited by the White Ribbon Riders group. The White Ribbon Riders travel throughout New Zealand spreading the nonviolence kaupapa and promoting the Respectful Relationships.

Environment

We have been working with a west coast firm to establish a temporary modular water treatment plant onsite ahead of the Blackwater mine dewatering, this approach forms part of our existing resource consent conditions.

The temporary treatment arrangement will be replaced by a permanent purpose-built active water treatment plant once we have the necessary regional council consent approvals in place for the processing plant.

An additional 250 native plants were delivered on site this month and will form part of our continual rehabilitation program. 10 different species of plants were planted including Cortaderia Fulvida, Corokia Virgata, Pittosporum Tenuifolium & Pittosporum Eugenioides.

Vice President Simon Delander spoke this month at the International Water Management Conference in Christchurch and informed the attendees about the water management approach and project plans for Snowy River.

Federation continues to engage with affected parties (DoC - Department of Conservation and Iwi - Te Rūnanga o Ngāti Waewae) on our Resource Consent amendment application lodged with the District and Regional Councils.

Federation has made several commitments through the process which include:

- Establishment of a stakeholder liaison committee which includes the landowner, DoC and Iwi. The committee will meet 6-monthly and discuss the following:
 - mining activities; including the proposed schedule of mining for the following 12 months (the annual work programme)
 - environmental monitoring results: and details regarding compliance with the water quality limits set out in the conditions of the regional council consent
 - progress on matters raised at a preceding meeting that required follow up
- Establishment of post closure bond to manage costs associated with management of WRS and water monitoring, this arrangement will ensure a bond is in place for at least 30 years post closure of the operation
- Annual third-party inspection on operation and management of the waste rock stack
- Maintenance of the clean water diversions around the waste rock stack
- Detailed closure plans with input from affected parties
- Active treatment plan to remain operational until discharges no longer require treatment for a period of 12 months
- Affected party input into development of resource consent conditions and review of draft consents prior to issuing

Contact Federation Mining

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About Federation Mining

Federation Mining is an Australian incorporated company established by Mark Le Messurier and Jim Askew to build a new gold mining company. Federation will pursue opportunities where it is able to apply its expertise and experience in the development and management of mining projects across a range of regions with a strong focus on Sustainability.

Site Photos



Managing Director, Mark Le Messurier inspecting underground



White Ribbon Riders Site Visit



Crews working underground with Epiroc M2D Jumbo



Native plants being planted