



Snowy River Project Update

Federation Mining is pleased to provide an update on our progress with the development of the Snowy River Gold Mine near Reefton on the South Island in New Zealand.

Our Project

Another safe month completed for the crews onsite at Snowy River Mine with 242 metres developed in our Main & North Declines.

The project remains on track for completion of the decline development early next year, before our drilling program begins towards the Birthday Reef.

A number of small tremors were recorded on the South Island during the month and were felt onsite on the surface. As a precaution crews returned to surface from underground while an inspection was undertaken to confirm there was no damage.

During October, members of the Federation Mining team attended the Minerals Forum NZ and we were awarded the inaugural ESG Award for our ESG Strategy. This is a wonderful achievement and we are proud of our team's work in this area.

Our People

Members of the management team in New Zealand took part in a Health & Safety seminar in October. This seminar, run by Jodi Goodall was highly informative and insightful for the team.

Appointments were made for the roles of Graduate Geologist and Project Geologist in October with these roles due to start in the coming months.

To apply for positions vacant or register your interest for future work, send us an email to recruitment@federationmining.com.au

Community & Stakeholders

Vice President Simon Delander & Snowy River General Manager, Lincoln Smith along with the Snowy River team hosted a community meeting in Reefton in October. The meeting was well attended by local community members and was a great opportunity to answer questions from those community members to keep them informed about the site. To view the slides presented on the night, click on the link <u>here</u> or head to our website <u>www.federationmining.com.au</u>

Federation in partnership with Buller District Council and OceanaGold, reopened the Quartzopolis Mine display in Reefton Information centre in October. The sponsorship went towards the revamp of the replica underground mine experience.

Pending dry weather, Federation will work in partnership with local provider, Rosco to undertake upgrades to Snowy River Road in November this year. Works will include the addition of passing bays and resurfacing of parts of the road. Further information including dates the works will be undertaken will be made available to local residents closer to November.





Environment

During the month all our water and environmental monitoring was undertaken in accordance with our Resource Consent conditions.

Federation continues to engage with affected parties on our Resource Consent amendment application lodged with the District and Regional Council.

Contact Federation Mining

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About Federation Mining

Federation Mining is an Australian incorporated company established by Mark Le Messurier and Jim Askew to build a new gold mining company. Federation will pursue opportunities where it is able to apply its expertise and experience in the development and management of mining projects across a range of regions with a strong focus on Sustainability.



Site Photos



Minerals Sector Awards - Federation wining the ESG Strategy Award



Quartzpolis Mine Reopening

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