

Snowy River Project Update

Federation Mining is pleased to provide an update on our progress with the development of the Snowy River Gold Mine near Reefton on the South Island in New Zealand.

Our Project

During August, we developed 358 metres over both declines and completed crosscut 13 as the total development to date of the Snowy River Mine reached 5439 metres. Our crews are on target to reach the completion of the decline development in early 2023, when our diamond drilling program will commence. On the surface, works continue on the water treatment ponds with planting of the ponds to be completed next month. The team is currently assessing tenders for the upcoming drill program in early 2023.

Our People

As the end of the declines nears, our Geology team will be expanding. We are currently on the search for two Geology roles; [Project Geologist](#) and [Graduate Geologist](#). Both of these roles will provide the successful candidate the opportunity to enhance their skills in exploration, resource development and mining as the project prepares to move from resource development to production. To apply for these roles, click on the link above or send us an email to recruitment@federationmining.com.au

The team welcomed an additional Tunnel Operator and Fitter this month.

A new minivan has arrived on site to allow our crews to travel by group transport to site. The service will predominantly run between Greymouth and the Snowy River site at Ikamatua.

Community & Stakeholder

This month, Federation proudly supported two community events, Inangahua Community Arts Council and Westport Rugby Club.

In consultation with the Buller District Council, signage was finalised and installed on Snowy River Road to remind drivers to slow down when passing homes. This will replace the temporary viable message board that has been in place for the past few months.

MD Mark Le Messurier and VP Simon Delander attended the Annual Review Meeting with New Zealand Petroleum and Minerals this month. The meeting covers a range of aspects including health & safety, environment, community, permit obligations, employment and land use. The meeting is attended by key stakeholders for the Snowy River Mine including Oceana Gold, Buller District Council, West Coast Regional Council and WorkSafe New Zealand.

Environment

Our annual Sustainability report is in final draft format and will be available to interested stakeholders in September.

Regular monitoring of dust and water was completed this month and all results were compliant.

With the use of a drone, our quarterly weed spraying was completed around the site this month.

Site Photos and additional information



Epiroc M2D Jumbo working in the Main Decline



Volvo IT working in the North Decline



Geology Team

Development Summary

Monthly overview

August Metres: 358.8m
 Main Decline: 157.9m
 North Decline: 156.9m
 Ancillary: 44m

Project to date

Main Decline Total: 2463.6m
 North Decline Total: 2466.6m
 Ancillary Total: 509.3m
 Total Project to Date: 5439.7m

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About Federation Mining

Federation Mining is an Australian incorporated company established by Mark Le Messurier and Jim Askew to build a new gold mining company. Federation will pursue opportunities where it is able to apply its expertise and experience in the development and management of mining projects across a range of regions with a strong focus on Sustainability.