

## Snowy River Project Update

Federation Mining is pleased to provide an update on our progress with the development of the Snowy River Gold Mine (the Project) near Reefton on the South Island in New Zealand.

### Our Project

Another good month for the Snowy River site team with 389.1 metres safely developed. Each decline has passed 2,300 metres and in total 5,080 metres of 8,000 metres are completed.

Site continues to work under the site COVID Management Plan and continues to have some impacts from COVID with staff affected or subject to close contact isolation orders.

### Our People

The Snowy River mine project currently has 46 employees and contractors working on site.

During the month, an additional two Tunnel Operators joined the team, as well as a Fitter.

It is great when we can see our people grow within the business, this month our team member Ian was promoted to Shift Supervisor, Ian joined Federation in November of 2020.

We are currently searching for an additional A or B Grade qualified Shift Supervisor. For more information please click [here](#) or send an email with your up to date resume to [recruitment@federationmining.com.au](mailto:recruitment@federationmining.com.au).

### Community & Stakeholder

It was wonderful to host Cabinet Minister Damien O'Connor MP and his staff member Christine Blair onsite this month, it was a great opportunity to show case the great work completed to date by the Snowy River team.

The site team were visited by the wonderful students from Reefton Area School who came to site to assist in the tree planting program as part of our continual rehabilitation program. During the visit, the students planted over 300 trees and were taken on a tour of the surface. We hope to have some of these local students back in a few years for a career in mining!

Our HSEC advisor, Cas Hutt was invited to attend the Reefton Area School to present the book packages that Federation donated as part of the Duffy Books in Homes initiative. The children were delighted with the package and we have received many Thank You cards to show this appreciation.

Over the financial year, Federation have invested over NZ\$27 million into the New Zealand regional economy with over NZ\$10 million dollars of that spend on the West Coast.

The solar powered variable message board remains on Snowy River Road to remind drivers to slow down when passing homes. Federation is finalising the installation of permanent signage in consultation with Buller District Council as well as some additional upgrade work to Snowy River Road which is scheduled to commence in November 2022 subject to a suitable weather window.

During the month Mark Le Messurier and Simon Delander were in New Zealand visiting stakeholders on the West Coast including the Buller District Council, Department of Conservation, Iwi, Development West Coast and WorkSafe NZ.

## Environment

Our annual emission data was finalised with the assistance of Greenbase, an Australian based environmental accounting firm. This information will be presented to stakeholders in the Sustainability Report that will be published in the coming months.

The winter freeze set in on site with the temperature in the single digits for a lot of the month. Thankfully the rainfall was less than previous months

As part of our continued commitment to the environment, Federation Mining has contributed by purchasing a further 100 trees from the [Trees That Count](#) initiative which will see these trees planted on the West Coast of NZ. Our total support to date is 600 trees which accounts for approximately 137 tonnes of carbon being removed.

## Project Development

After many months of work, Federation Mining was pleased to submit a Resource Consent Application to West Coast Regional Council and Buller District Council on 17<sup>th</sup> June 2022. The application, if approved will allow Federation Mining to build and operate a processing plant on the Snowy River site. The addition of the processing plant will see an increase in employment to over 110 employees on site and continued boost of the West Coast economy as we partner with local businesses for the construction and operation of the plant.

Many thanks to the current consent holder for the mine, OceanaGold Corporation, and the following organisations for their assistance and support to prepare this application: Mitchell Daysh, Pattle Delamore Partners (PDP), Mine Waste Management, Tonkin + Taylor, Ryder Consulting, Stantec, Origin Consulting & Frank Boffa.

Federation has been actively engaging with the Council nominated affected parties on the Consent application and we will continue to keep our broader stakeholders up to date on the Resource Consent amendment process.

Federation understands the importance of being a responsible sustainable mining company in New Zealand and we have been actively engaging with the community and our stakeholders through numerous communication channels including our monthly business updates.

## Site Photos and additional information



MP Damien O'Connor's visit to Snowy River Mine



Epiroc M2D Jumbo working in the Main Decline





**Portal Entry – Snowy River**



**Students from Reefton Area School assisting with planting**





**Shotcrete being applied in the North Decline**



Crews testing equipment prior to blasting

## Development Summary

### Monthly overview

- July Metres: 389.1m
- Main Decline: 176.9m
- North Decline: 185.5m
- Ancillary: 26.7m

### Project to date

- Main Decline Total: 2308.9m
- North Decline Total: 2306.7m
- Ancillary Total: 465.3m
- Total Project to Date: 5080.9m

## Contact Federation Mining

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**About Federation Mining**

Federation Mining is an Australian incorporated company established by Mark Le Messurier and Jim Askew to build a new gold mining company. Federation will pursue opportunities where it is able to apply its expertise and experience in the development and management of mining projects across a range of regions with a strong focus on Sustainability.