

## Snowy River Project Update

Federation Mining is pleased to provide an update on our progress with the development of the Snowy River Gold Mine (the Project) near Reefton on the South Island in New Zealand.

### Our Project

Decline development work continued with the crews safely advancing 282.5 metres without any recordable injuries. During the month our Managing Director Mark Le Messurier spoke at the Minerals West Coast industry forum in Reefton and hosted a delegation from OceanaGold onsite at Snowy River.

### Our People

The Snowy River mine project currently has 47 employees and contractors working on site.

During the month two of our employees undertook and passed their assessment for the B Grade tunnel supervisor qualification. We advertise our positions vacant on our LinkedIn page [Federation Mining](#), if you would like to apply for a role or provide a resume for our talent pool, please email [recruitment@federationmining.com.au](mailto:recruitment@federationmining.com.au)

### Community & Stakeholder

Over the last 12 months, we have invested over NZ\$27 million dollars into the New Zealand regional economy with over NZ\$10 million dollars of that spend on the West Coast. During the same period Federation paid over \$1.5 million dollars in tax and New Zealand Government levies.

During the last month Simon Delander and Lincoln Smith hosted a community drop-in session at the Reefton School of Mines, this was the first time we had run this style of session offering people the opportunity to come and ask about all things Federation Mining.

We were delighted to host Stuart Smith MP who is the National Party spokesperson for Energy & Resources, Maureen Pugh MP who is based on the West Coast and Policy advisor Kishan Naran for a site tour. Patrick Phelps from Minerals West Coast arranged the visit and said *“It was great to host Stuart, Maureen, and Kishan to increase their level of understanding of mining operations in the region, and great to get them underground to see the development of what is shaping up to be a highly productive mine in the Reefton gold field at a time of high exploration and development activity. Fantastic to have Federation as hosts and look forward to bringing more people back in future”*.

The solar powered variable message board to remind drivers to slow down when passing homes was extended an additional month on Snowy River Road. Federation is finalising the installation of permanent signage in consultation with Buller District Council.

During the month Federation was pleased to assist several local organisations to continue their good work in the community:

- Inangahua Community Arts Council – Donation to assist in bringing a live show to Reefton from the Arts on Tour NZ
- Buller Rugby Club – Supporting the 5-day Junior rugby 86<sup>th</sup> Seddon Shield tournament
- Reefton Area School – Supporting the Duffy books in homes program
- Trees that count project – Sponsorship to plant a further 100 native trees on the West Coast.

The planned road works for Snowy River Road is scheduled to commence in November 2022 subject to a suitable weather window.

### **Decline Development**

Work continued in both Declines and our next crosscut (XC11). We developed a total of 282 metres for the month of June. We are progressing on towards the Birthday Reef. Project to date our team have completed a total of over 4600 metres of development.

Site continues to work under the site COVID Management Plan and continues to have some impacts from COVID with staff affected or subject to close contact isolation orders.

### **Environment**

It was another wet month on the West Coast of New Zealand with our site weather station recording 324 millimetres of rain fall.

We are preparing our annual emission data with the assistance of Greenbase environmental accountants based in Perth, Western Australia. This information will be shared with our stakeholders once finalised.

As part of our continued commitment to the environment, Federation Mining has contributed by purchasing a further 100 trees from the [Trees That Count initiative](#) which will see these trees planted on the West Coast of NZ. Our total support to date is 500 trees which accounts for approximately 114 tonnes of carbon being removed.

Federation is pleased to sponsor the upcoming International Mine Water conference being hosted from the 6th of November in Christchurch. Our VP Simon Delander will be speaking at the event about the water management approach at Snowy River mine

### **Project Development**

Federation Mining has been preparing a Resource Consent Application over the past 12 months to build and operate a processing plant onsite at Snowy River. This application has now been submitted to West Coast Regional Council and Buller District Council.

Federation understands the importance of being a responsible sustainable mining company in New Zealand and we have been actively engaging with the community and our stakeholders through numerous communication channels including our monthly business updates.

We have engaged New Zealand based environmental and technical specialists to assist in preparing our Resource Consent Application to minimise our impacts on the environment while ensuring we maximise the economic opportunity for the West Coast.

The Snowy River workforce is expected to grow from 50 to 110 personnel during production which will also bring greater opportunities for partnerships with local New Zealand businesses.

We would like to thank the current consent holder for the mine, OceanaGold Corporation, and the following organisations for their assistance and support to prepare this application: Mitchell Daysh, Pattle Delamore Partners (PDP), Mine Waste Management, Tonkin + Taylor, Ryder Consulting, Stantec, Origin Consulting & Frank Boffa.

Federation will continue to keep our stakeholders up to date on the Resource Consent amendment process.

**Site Photos and additional information**



**Stuart Smith MP and Maureen Pugh MP going underground**



**IT working in the decline**





**Shotcrete operations in the decline**



**During the month the team installed a series of flag poles for the New Zealand, Australian and Federation flags**



Orica technicians underground with the FED team undertaking explosives product training



Jumbo operations in the decline

## Development Summary

### Monthly overview

- June Metres: 282.5m
- Main Decline: 128.1m
- North Decline: 109.7m
- Ancillary: 44.7m

### Project to date

- Main Decline Total: 2132.0m
- North Decline Total: 2121.2m
- Ancillary Total: 438.6m
- Total Project to Date: 4691.8m

## Contact Federation Mining

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### About Federation Mining

Federation Mining is an Australian incorporated company established by Mark Le Messurier and Jim Askew to build a new gold mining company. Federation will pursue opportunities where it is able to apply its expertise and experience in the development and management of mining projects across a range of regions with a strong focus on Sustainability.