

Snowy River Project Update

Federation Mining is pleased to provide an update on our progress with the development of the Snowy River Gold Mine (the Project) near Reefton on the South Island in New Zealand.

Our Project

Decline development work continued with the crews advancing 330 metres without any recordable injuries. The team have faced some changing rock conditions over the month with soft areas requiring additional ground support installation. Our next cross-cut was established, linking the Main and North Declines. Our Primary Fan system was completed and will now be the permanent ventilation system for the remainder of the decline development, into the drilling program and into production.

Our Managing Director Mark Le Messurier took the opportunity to speak about the Snowy River project to delegates at a recent Ord Minnett Conference in Sydney. [Click here](#) for the presentation.

Our People

The team onsite had the pleasure of welcoming two Australians to site this month. Our Mine Superintendent Jackie Bock joined the site team this month. Our Managing Director, Mark Le Messurier was able to make the trip to site for the first time this year following extended border closures and COVID restrictions. Mark was pleased with the progress and commended the crews for their hard work throughout the challenging 12 months. With travel restrictions easing from April, the Sydney Head Office team will have more opportunity to reconnect face to face with our site team and be able to be onsite more regularly.

Also, this month, we welcomed several new employees in the positions of Tunnel Operators and Mechanical Fitter.

Snowy River has the below vacancies:

- Underground Shift Supervisor (must hold current A or B Grade Tunnel Manager qualification)
- Site Cleaner (casual – fixed term)

To apply for these roles, or for more information, please email recruitment@federationmining.com.au

Safety & COVID-19 Management

Daily health monitoring (including rapid antigen tests where needed), mask use and additional cleaning are still being used as New Zealand faces this latest wave of COVID. Site continues to progress as normal under the current guidelines.

Decline Development

Work continued in both Declines and our next cross-cut. We developed a total of 330.4 metres for the month of March. Development was broken down as below:

- Main Decline – 158.8 metres
- North Decline – 149.6 metres
- Ancillary – 27 metres

Project to date our team have completed a total of 3752.2 metres of development.

Community

Unfortunately, due to COVID, the team made the decision to postpone our community meeting scheduled for late March. We will be running this meeting in early May on a date to be confirmed in the coming weeks. We will be trialling this meeting as both an in-person and an online meeting. We will notify all interested parties on our stakeholder email list as soon as the date is confirmed. This will also be posted in local newspapers, on community noticeboards and on our Federation Mining LinkedIn page.

If you would like to receive this email and any other correspondence, including updates to our community meeting, please email info@federationmining.com.au and we will add you to the list. The Snowy River Mine Community contact & complaints line is +64 3 732 7028.

Environment

Federation has a strong commitment to the environment in which we operate. This month, the team onsite took delivery of over 200 new native trees and plants which will be planted around the Snowy River site as part of our plan to progressively rehabilitate the site.

In addition, we have also sponsored 100 more trees from the [Trees that Count initiative](#). These trees will be planted on the West Coast (not onsite at Snowy River) as part of our ongoing commitment to reduce greenhouse gas emissions.

Project Development

A series of technical reports from the Resource Consent team were received this month which will allow our consultant partner from [Mitchel Daysh](#) to begin to prepare our application for our future processing plant on site.

Consultation with various key stakeholders has taken place over the past month including councils, Iwi, and nearby residents. Regular meetings will continue to be held over the coming months to ensure that all stakeholders are kept up to date the progress.

Exploration

Federation had a small team carrying out a field exploration over the summer.

This program is looking for areas that have potential to host high-grade gold mineralisation within Federation's Reef ton tenement package. Work completed included collection of 1,050 soil samples, rock chip sampling and geological mapping.

Soil samples have been analysed for a suite of gold pathfinder elements with a handheld portable XRF.

Results have identified several prospective areas which warrant further exploration work in the coming months.

Contact Federation Mining

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Site Photos and additional information



Managing Director Mark Le Messurier and Site General Manager Lincoln Smith in front of the Primary Fan system



Epiroc Jumbo working in the Main Decline



Exploration team undertaking field work



Operations in the Northern Decline

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About Federation Mining

Federation Mining is an Australian incorporated company established by Mark Le Messurier and Jim Askew to build a new gold mining company. Federation will pursue opportunities where it is able to apply its expertise and experience in the development and management of mining projects across a range of regions with a strong focus on Sustainability.