

## Snowy River Project Update

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Federation Mining (Federation) is pleased to provide an update on our progress with the development of the Snowy River Mine (the Project) near Reefton on the South Island in New Zealand.

### **Our People**

We now have 21 employees on the project with active recruitment underway for more operators as we plan to move to 24-hour operations in the coming weeks.

Our employees are supported by several specialist contractors providing assistance with shotcreting, geotechnical and electrical engineering, surveying, mobile fleet management and maintenance.

### **Site works progress**

The early works program is 95% complete with our team now based onsite and the workshop expected to be finalised in the coming weeks.

The site now has an administration building, change rooms, store and lay down, lunchrooms, wash down pad, water treatment ponds, sewerage system, communications, electrical & water infrastructure, drainage, roads and all weather access with the bridge over the Snowy River.

The following local businesses were engaged on the early works program and we thank them for their assistance to date:- Reefton Cranes & Construction, Rosco Contractors, Paul Smith Earthworks, GT Liddell Contracting, Think water, Geotech Ltd, Tennant Plumbers, Electronet, CJ Coll surveying, Firstbreak Mining, Brightwater Engineering, Trans Diesel, G Topp Electrical and Granville Mining.

### **Tunnel Development**

Development commenced on the 24<sup>th</sup> of December in the Main Tunnel with the team advancing 44 metres (as of the 31/01/2021) and initial set up works on the Northern Tunnel with the standing of steel sets. Alton Drilling completed a 217 metre diamond drill hole in December.

### **Community Investment**

Our team continues to contribute to the regional New Zealand economy with over 70 local businesses providing goods or services to the Snowy River mine project. We have recently provided support to a number of local community groups in Reefton.

### **Environmental Protection**

We have a strong focus on the protection of the environment with inspection protocols in place supported by a comprehensive environmental monitoring program.

We commenced noise and vibration monitoring in late 2020 in the lead up to commencement of declining operations.

**For more information, please contact**

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**About Federation Mining**

Federation Mining is an Australian incorporated company established by Mark Le Messurier and Jim Askew to build a new gold mining company. Federation will pursue opportunities where it is able to apply its expertise and experience in the development and management of mining projects across a range of regions with a strong focus on Sustainability.

**Contact Federation Mining**

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*Snowy River Mine Community contact & complaints line +64 3 732 7028*



## Site Photos



*Photo 1 - Main Tunnel.*





*Photo 2 – Epiroc jumbo operating in the Main Tunnel.*



*Photo 3 – North Tunnel has commenced and advanced 1 metre.*